

*Government of Guam Retirement
Fund*

***MEMBERS' AND BENEFITS
COMMITTEE***

***APRIL, 2008
END OF MONTH REPORT***

Committee Summary
August '07 to July '08

	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July
MEMBERS' & BENEFITS DIVISION STAFF	16	16	16	16	16	16	16	16	16	16	16	16
No. of Active Members												
Defined Benefits	4,083	4,121	4,063	4,020	3,978	3,988	3,991	3,979	3,979	3,979	3,979	3,979
Defined Contributions	5,767	6,101	6,764	6,756	6,779	6,621	6,801	6,846	6,846	6,846	6,846	6,846
No. of Retirees												
Defined Benefits	6,815	6,831	6,874	6,866	6,891	6,888	6,895	6,891	6,891	6,891	6,891	6,891
Defined Contributions	176	185	187	196	201	199	203	208	208	208	208	208
No. of Cases Pending	54	66	83	54	59	59	63	64	35	0	0	0
8119, 8120 and 8120.1	2	1	1	0	3	2	4	6	2			
a Age Retirement												
b Age Retirement (ERIP)	0	0	0	0	0	0	0	0	0			
c Optional Retirement	1	1	1	0	3	2	4	2	1			
d Service Retirement	1	17	9	7	14	14	15	12	1			
e Service Retirement (ERIP)	0	0	0	0	0	0	0	0	0			
f Medical Disability Applicants	16	13	9	0	9	6	6	6	6			
g Medical Disability - Appeals	2	1	1	0	4	4	4	5	5			
h Deferred Age (W/o Survivor Benefits)	1	4	2	1	3	1	4	3	0			
i Survivor Annuity Benefits	12	6	6	12	9	7	7	9	5			
j Minor Children Survivor Benefits	0	2	0	0	0	2	2	0	4			
8134(a).3	0	0	0	1	0	0	1	0	0			
8134(a).4c	19	21	54	33	14	21	16	21	11			
No. of Cases Acted On	37	56	76	54	51	50	54	53	24	0	0	0
8119, 8120 and 8120.1	2	1	1	0	3	2	4	6	2			
a Age Retirement												
b Age Retirement (ERIP)	0	0	0	0	0	0	0	0	0			
c Optional Retirement	1	1	1	0	3	2	4	2	1			
d Service Retirement	1	17	9	7	14	14	15	12	1			
e Service Retirement (ERIP)	0	0	0	0	0	0	0	0	0			
f Medical Disability Applicants	1	2	3	0	5	1	1	0	0			
g Medical Disability - Appeals	0	2	0	0	0	0	0	0	0			
h Deferred Age (W/o Survivor Benefits)	1	4	2	1	3	1	4	3	0			
i Survivor Annuity Benefits	12	6	6	12	9	7	7	9	5			
j Minor Children Survivor Benefits	0	2	0	0	0	2	2	0	4			
8134(a).3	0	0	0	1	0	0	1	0	0			
8134(a).4c	19	21	54	33	14	21	16	21	11			
No. of Committee Meetings Held	2	2	2	1	3	2	1	2	1			
No. of Resolutions Submitted	0	0	0	0	0	0	0	0	0			
Communications Received	0	0	0	0	0	0	0	0	0			
Communication Acted On	0	0	0	0	0	0	0	0	0			



George A. Santos
Members' & Benefits Committee, Chairman

Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero
Trustee

April 25, 2008

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairman, Members' and Benefits Committee
Government of Guam Retirement Fund

SUBJECT: April, 2008 - End of Month Report

Please find attached the Members' and Benefits Committee's April, 2008 End of Month Report. This report accurately highlights the significant activities and action items reviewed and administered to during the April period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

GEORGE A. SANTOS

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	3,979	
2.	Defined Contributions	<u>6,846</u>	

10,825

B. No. of Retirees

1.	Defined Benefits	6,891	
2.	Defined Contributions	<u>208</u>	

7,099

17,924

II. TOTAL STAFFING:

A. Benefit Services Department

1.	Budget 2007	13	
	Actual		10

10

B. Members' Services Division

1.	Budget 2007	10	
	Actual		6

6

III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement		
	A. Regular	2	
	B. ERIP	0	
	C. Optional	1	3
2.	Service Retirement		
	A. Regular	1	
	B. ERIP	0	1
B.	Section 8123 Applicants Medical Disability		6
C.	Section 8126 Applicants Medical Disability Appeals		5
D.	Section 8130 Applicants Deferred Age		0
E.	Section 8134 Applicants		
	(a) Surviving Spouse		5
	(a).3 Minor Children		4
	(a) 4C Disabled Adult Survivor		0
F.	New Retirees	(Nos. 1322- 1332)	11
TOTAL CASES REVIEWED			35

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of April 09, 2008, the following applications are recommended for **APPROVAL** to the Board of Trustees:

MEMBERS AND BENEFITS RETIREMENT APPLICANTS

A. SECTION 8119, 8120, 8120.1

1. Optional Retirement Applicant (§8120. after 10/01/81)

a. Name: Robert S. Unpingco
Date of Birth:
Department: Judiciary of Guam
Length of Service: 20 Years 01 Month 00 Days
Service Factor: 20.083
Average Annual Salary: \$32,710.19
Annual Annuity: \$11,792.88
Percentage Earned: 36.052618
Effective Date: December 22, 2007

2. Deferred Age Applicant (§8119. prior to 10/01/81)

a. Name: Josefina A. Beck
Date of Birth:
Department: Guam Public School System
Length of Service: 18 Years 06 Months 15 Days
Service Factor: 18.541
Average Annual Salary: \$25,059.62
Annual Annuity: \$10,362.72
Percentage Earned: 41.352263
Effective Date: December 15, 2007

3. Age Retirement Applicant (§8119. prior to 10/01/81)

a. Name: Modesto M. Gamis
Date of Birth:
Department: Public Health & Social Services
Length of Service: 14 Years 05 Months 00 Days
Service Factor: 14.416
Average Annual Salary: \$24,113.87
Annual Annuity: \$ 7,484.88
Percentage Earned: 31.039729
Effective Date: December 15, 2001

4. Service Retirement Applicant (§8119. prior to 10/01/81)

Name: John A. Camacho
Date of Birth:
Department: Department of Military Affairs
Length of Service: 29 Years 07 Months 00 Days
Service Factor: 29.583
Average Annual Salary: \$44,414.80
Annual Annuity: \$30,627.36
Percentage Earned: 68.957554
Effective Date: May 26, 2007

B. SECTION 8134 SURVIVING SPOUSE ANNUITY APPLICANTS

1. (a) Surviving Spouse Annuity (a) (Regular §8119. Prior to 10/10/81)

a. Name: Jesus F. Aguon
Date of Death: March 14, 2008
Annuity due Decease: \$13,755.12
Surviving Spouse: Adelina D. Aguon
Survivor's Annuity: \$ 6,877.68
Percentage Earned: 50%
Effective Date: March 14, 2008

- b. Name: Pedro T. Aguon
Date of Death: March 03, 2008
Annuity due Decease: \$18,382.56
Surviving Spouse: Dolores Q. Aguon
Survivor's Annuity: \$ 9,191.28
Percentage Earned: 50%
Effective Date: March 03, 2008
- c. Name: Diana I B Cabalitan
Date of Death: March 06, 2008
Annuity due Decease: \$15,551.28
Surviving Spouse: Valeriano D. Cabalitan
Survivor's Annuity: \$ 7,775.76
Percentage Earned: 50%
Effective Date: March 06, 2008
- d. Name: Dearld D. Caldwell
Date of Death: March 28, 2008
Annuity due Decease: \$25,122.72
Surviving Spouse: Yoshiko U. Caldwell
Survivor's Annuity: \$ 12,561.36
Percentage Earned: 50%
Effective Date: March 28, 2008
- e. Name: Floresita C. Castro
Date of Death: March 16, 2008
Annuity due Decease: \$13,707.84
Surviving Spouse: Norberto RV Castro
Survivor's Annuity: \$ 6,853.92
Percentage Earned: 50%
Effective Date: March 16, 2008

2. (a) (3) Minor Children Survivor Annuity Benefits

1. Marc Lloyd C. Taijeron, Jr.
2. Tiana Marie T. Taijeron
3. Isiah Gerome T. Taijeron
4. Arianna Felese T. Taijeron

C. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES

1322	Name	Bertha A. Santiago
	Date of Birth	
	Department	Department of Youth Affairs
	Effective Date	November 17, 2007
1323	Name	Barbara D. Limtiaco
	Surviving Spouse of	David T. Limtiaco
	Department	Department of Agriculture
	Effective Date	February 12, 2008
1324	Name	Dolores Q. Aguon
	Surviving Spouse of	Pedro T. Aguon
	Department	Guam Public School System
	Effective Date	March 03, 2008
1325	Name	Valeriano D. Cabalitan
	Surviving Spouse of	Diana I B Cabalitan
	Department	Guam Public School System
	Effective Date	March 06, 2008
1326	Name	Dolores Q. Aguon
	Date of Birth	
	Department	Guam Public School System
	Effective Date	March 06, 2008

1327	Name Surviving Spouse of Department Effective Date	Adelina D. Aguon Jesus F. Aguon Guam Power Authority March 14, 2008
1328	Name Date of Birth Department Effective Date	Larry R. Borja Port Authority of Guam March 15, 2008
1329	Name Surviving Spouse of Department Effective Date	Norberto RV Castro Floresita C. Castro Guam Public School System March 16, 2008
1330	Name Date of Birth Department Effective Date	Sunny K. Bathan Department of Labor March 20, 2008
1331	Name Surviving Spouse of Department Effective Date	Yoshiko U. Caldwell Dearld D. Caldwell Guam International Airport Authority March 28, 2008
1332	Name Date of Birth Department Effective Date	Joseph A. Rosario Guam Power Authority March 29, 2008